

LOUISIANA GAMING CONTROL BOARD

Minutes of February 9, 2011

The Louisiana Gaming Control Board held a meeting on Wednesday, February 9, 2011, 10:00 a.m. in House Committee Room 6 of the Louisiana State Capitol. Present at the meeting were: Dane Morgan, Chairman; Velma Rogers, Ayres Bradford, Robert Jones, Mark Stipe, Gerald Juneau, James Singleton, Denise Noonan, and George Blount. Absent were ex-officio members, Col. Mike Edmonson and Sec. Cynthia Bridges.

The meeting was called to order. Chairman Morgan introduced and welcomed our newest member, George Ellis Blount. Mr. Blount thanked the Governor for his appointment and said he looked forward to working with the Board.

Chairman Morgan thanked the three applicants for their willingness and interest to invest in Louisiana and stated he wished there were three licenses to award. He also thanked the Office of State Police and the Attorney General's Office for going above and beyond the call of duty in getting the reports completed in a timely manner.

Mr. Earl Pitre, Assistant Attorney General in the Gaming Division, Maggie Malone, Auditor in State Police Gaming Division, and Senior Trooper Ryan Riley with Louisiana State Police, presented the investigative report on St. Gabriel Downs, LLC. Representing St. Gabriel Downs were: William Trotter, owner; Deborah Harkins, attorney; Paul Alanis, CEO of Silver Slipper Casino; Anthony Horvat, CEO of St. Gabriel Downs; Paul Girvan, Director of Construction, Innovation Group; Robert Kelley, President, Innovation Group; and Matt Sodl, Senior Vice-President of Innovation Capital Investment. St. Gabriel Downs, LLC's proposal is to construct a casino project in Lake Charles, Louisiana.

Mr. Leonce Gautreaux, Deputy Director of the Attorney General's Gaming Division, Evie Ficklin, Auditor in State Police Gaming Division, and Sergeant Richard Swearingen with Louisiana State Police, presented the investigative report on Creative Casinos of Louisiana, L.L.C. Representing Creating Casinos were: Mr. Dan Lee, Managing partner and CEO of Creative Casinos; Kelly Duncan, attorney; Bill Newby, Managing Director at Jeffries in Los Angeles; Edward King, Managing Director of Morgan Stanley in Los Angeles. Creative Casinos of Louisiana, L.L.C.'s proposal is to construct a casino project on the Calcasieu River in Lake Charles, Louisiana.

Mr. Buddy Thompson, Assistant Attorney General in the Gaming Division, Trnessia Ware, Auditor in State Police Gaming Division, and Trooper Michael Daniel, with Louisiana State Police, presented the investigative report on Penn National Gaming, Inc. Representing Penn National Gaming were: Paul West, attorney; Steve Snyder, Senior Vice-President of Corporate Development; Tom Burke, Senior Vice-President of Regional Operations; Jim Baum, Senior Vice-

President of Design and Construction; Carl Sottosanti, Vice-President and Deputy General Counsel; Michael McGrew, Vice-President of Design and Construction; Alex Stolyar, Vice-President of Corporate Development; Karen Bailey, Director of Public Affairs; Jim Baldacci, Deputy Chief Compliance Officer; Danny McDaniel, attorney; Ricky Simon, Terracon Consulting Engineers; Matt Pitman, Lay Pittman Naval Architects; and Henry Picard, Burke and Kleinpeter Traffic Civil Engineers. Penn National Gaming Inc. and Southern Louisiana Gaming Ventures, LLC's proposal is to construct a casino project on the Harvey Canal in Harvey, Louisiana.

Following the presentations of all three applicants, Ms. Rogers commented on the excellent job on the reports, and wished all three applicants could have a license.

There were public comments by Jack Godfrey, council on behalf of Pinnacle Entertainment, Inc. and Kelly Duncan, council on behalf of Creative Casinos.

There being no further comments, it was moved by Mr. Stipe to adjourn the meeting. That motion was seconded by Mr. Singleton and unanimously approved.

The meeting was adjourned.
