

LOUISIANA GAMING CONTROL BOARD

Minutes of May 19, 2014

The regular monthly meeting of the Louisiana Gaming Control Board was convened on Monday, May 19, 2014, 10:00 a.m., in the LaBelle Room of the LaSalle Building. Present at the meeting were: Ronnie Jones, Chairman; Ayres Bradford; Mark Stipe; James Singleton; Denise Noonan; Claude Mercer; Claude Jackson; Robert Gaston; and ex-officio member, Colonel Mike Edmonson. Absent were Dennis Stine, and ex-officio member, Secretary Tim Barfield.

The meeting was called to order. It was moved by Ms. Noonan to waive the reading and approve the minutes of the March meeting. That motion was seconded by Mr. Singleton and unanimously approved by the Board.

Mr. Jim Bossier, State Police Gaming Audit, provided revenue reports for the riverboats, landbased casino, slots at the track, video poker, and employee numbers for the landbased casino.

The Board considered a Petition for Approval of Transfer of Ownership Interests by Caesars Entertainment Operating Company, Inc. ("CEOC") to a subsidiary of Caesars Growth Partners, LLC. Representing Caesars were Paul West, counsel; John Payne, President of the Central Markets of Caesars; Michael Cohen, general counsel of Caesars Acquisition Company; Eric Hession, CEOC treasurer; and Tim Donovan, general counsel of Caesars Entertainment Corporation.

There was opposition to the proposed transfer of ownership interest by two groups, bond holders and first lien lenders. Representing the bondholders of CEOC were: Jeff Barbin, counsel; Tuck Hardie and Jay Weinberger from Houlihan Lokey; and Sid Levinson, counsel from Jones Day Law Firm. Representing the first lien lenders were Alan Goodman and Wesley Plaisance, attorneys from the Breazeale, Sachse & Wilson law firm.

Following discussion, it was moved by Mr. Bradford to adopt the resolution approving the request. That motion was seconded by Mr. Singleton and unanimously approved by the Board.

The Board considered an application for Shelf Approval of Debt Transactions by Boyd Gaming Corporation. Following discussion, it was moved by Mr. Singleton to adopt the resolution approving the request. That motion was seconded by Mr. Jackson and unanimously approved by the Board.

The Board considered a petition for approval of a Third Amendment to a Note Purchase Agreement by Bossier Casino Venture, Inc. d/b/a Margaritaville Bossier City, No. R011000841. Following discussion, it was moved by Mr. Gaston to adopt the resolution approving the request. That motion was seconded by Mr. Stipe and unanimously approved by the Board.

The Board considered the Certificate of Compliance for the Alternate Riverboat Inspection of the gaming vessel of Catfish Queen Partnership in Commendam d/b/a Belle of Baton Rouge, No. R011700009. Following discussion, it was moved by Mr. Bradford to issue the Certificate of Compliance. That motion was seconded by Mr. Singleton and unanimously approved by the Board.

The Board acted on the following rules:

- A. Consideration of adoption of amendments to LAC 42:XI.2405 and LAAC 42:XI.2424 (Application and License)
- B. Consideration of adoption of amendments to LAC 42:XI.2409 and LAC 42:2424 (Revenues)
- C. Consideration of adoption of amendments to LAC 42:XI.2415 (Placement of Devices)
- D. Consideration of adoption of amendments to LAC 42:XI.2401, LAC 42:XI.2403, LAC 42:XI.2405, LAC 42:XI.2407, LAC 42: XI.2409, LAC 42:XI.2413, LAC 42:XI.2415, LAC 42:XI.2417, and LAC 42:XI.2424 (Statute Update-Clarification)
- E. Consideration of adoption of the repeal of LAC 42:XI.2407.A.13 and amendment to LAC 42:XI.2424 (Operation of Video Poker Devices)

The above stated rules were handled in globo. It was moved by Mr. Gaston to approve final adoption of amendments to rules A through D, adopt the repeal of 2407.A.13, and amend rule 2424 as previously stated. That motion was seconded by Mr. Jackson and unanimously approved by the Board.

The Board acted on the proposed settlement and appeals in the following:

1. **In Re: C & E Services of Metairie, LLC d/b/a VooDoo BBQ & Grill – No. 2600216474** – Motion by Mr. Gaston to approve the \$750 settlement for failure to timely submit their annual license form, annual fee and other required documents. That motion was seconded by Mr. Jackson and unanimously approved by the Board.
2. **In Re: Jeffrey Foltz – No. P040059828** - Motion by Major Mercer to grant the rehearing on the revocation of Mr. Foltz's non-key gaming employee permit. That motion was seconded Mr. Bradford and unanimously approved by the Board.
3. **In Re: Renata L. Pool – No. P040042554** – Motion by Ms. Noonan to remand the case to the hearing officer for consideration of new evidence. That motion was seconded by Mr. Jackson and unanimously approved by the Board.
4. **In Re: Monica M. McCoy – No. P040009988** – Motion by Mr. Gaston to affirm the decision of the hearing officer denying the renewal of Ms. McCoy's non-key gaming employee permit. That motion was seconded by Jackson and unanimously approved by the Board.

5. **In Re: Carl D. Jones, Jr. – No. P040061045A** – Motion by Mr. Bradford to affirm the hearing officer's decisions of February 24, 2014, requiring Mr. Jones to pay a \$250 penalty for failure to remain current in the filing and payment of his federal taxes, and the decision of March 17, 2014, which required Mr. Jones to pay a \$250 penalty for failure to notify the division of an arrest. That motion was seconded by Ms. Noonan and unanimously approved by the Board.

There being no further comments, it was moved by Major Mercer to adjourn the meeting. That motion was seconded by Mr. Singleton and unanimously approved by the Board.

The meeting was adjourned.