



State of Louisiana

Gaming Control Board

M. J. "MIKE" FOSTER, JR.
GOVERNOR

HILLARY J. CRAIN
CHAIRMAN

IN RE: GLOBAL MINTING, INC.
NO. P066502241

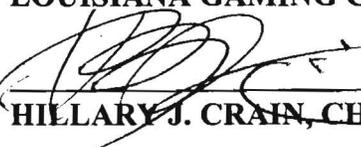
ORDER

This matter was considered by the Louisiana Gaming Control Board at its meeting of June 16, 2003. The Hearing Officer's order dated June 4, 2003, based on the "Joint Motion for Entry of Stipulations and Approval of Proposed Settlement" in the matter of "Notice of Recommendation of Denial of Original Application," by and between Global Minting, Inc., No. P066502241, and the Louisiana Department of Public Safety and Corrections, Office of State Police, Gaming Suitability Unit, which is attached hereto and incorporated herein, is **APPROVED** and a Gaming Manufacturer permit is **ISSUED**.

THUS DONE AND SIGNED on this the 17th day of June, 2003.

LOUISIANA GAMING CONTROL BOARD

BY:


HILLARY J. CRAIN, CHAIRMAN

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 18th DAY
OF June 2003
APPEAL DOCKET CLERK


RECEIVED

JUN 04 2003

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

LGCB
ADMINISTRATIVE HEARING OFFICE

IN RE: GLOBAL MINTING, INC.

CASE NO. PO66502241

JOINT MOTION FOR ENTRY OF STIPULATIONS AND
APPROVAL OF PROPOSED SETTLEMENT

JUN - 5 2003

ON THE JOINT MOTION OF:

1. the Louisiana Department of Public Safety and Corrections, Office of State Police, Gaming Suitability Unit (hereinafter "Unit"), and
2. Global Minting, Inc., application no. PO66501497 (hereinafter "Global"),

who respectfully represent the following:

WHEREAS:

1. On or about March 6, 2003, the Louisiana Gaming Control, pursuant to the Unit's recommendation, issued a Notice of Recommendation of Denial of Original Application for a gaming manufacturer's permit to Global;
2. The Notice proposes denial based on the failure by Global to submit suitability documents for Alfred Letcher, a creditor who had economic interests in, and significant influence over, Global at the time of application;
3. Pursuant to the Notice of Denial, Global submitted information to the Unit, which it alleged to confirm that Alfred Letcher had been completely divested of all economic interests, as well as any significant influence, regarding Global;
4. The Unit has confirmed that, according to the information submitted, Mr. Letcher has been completely divested of all economic interests and significant influence regarding Global; and
5. This matter is currently docketed for hearing before the Honorable William H. Brown on June 10, 2003,

NOW THEREFORE, in consideration of the foregoing stipulations, the Unit and Global propose the following settlement:

TRUE COPY

Representative
Louisiana Gaming Control Board

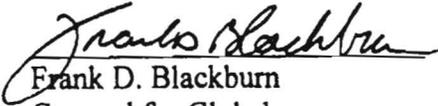
1. Global agrees that Alfred Letcher shall not work for Global in any type of managerial capacity, nor shall Alfred Letcher have the ability to exert significant influence over Global, nor shall Alfred Letcher have any type of ownership or economic interest in Global, unless Global obtains written approval from the Unit prior to the commencement of such activity.
2. Global shall pay a civil penalty in the amount of **FIVE THOUSAND DOLLARS (\$5,000)** as compensation for the time and resources expended by the Unit in connection with this application;
3. The Unit agrees to accept the above divestiture of Alfred Letcher and payment of the above civil penalty as full settlement of the Notice of Recommendation of Denial that is currently pending against Global;
4. The Unit reserves the right to take into consideration the circumstances of this matter in connection with any future violation;
5. The form and substance of this settlement are to be interpreted under the laws of the State of Louisiana;
6. This settlement constitutes the entire agreement between the Unit and Global pertaining to the subject matter contained herein, and supercedes all prior and contemporaneous agreements, representations, and understandings of the parties;
7. This settlement is subject to approval by the Hearing Officer of the Louisiana Gaming Control Board; it is expressly understood that if this proposed settlement is approved by the Hearing Officer, this agreement is not executory and will be submitted to the Board for its determination as to whether the matter should be heard by the Hearing Officer; if approved, however, payment of the above penalty must be submitted within fifteen (15) days of approval of this settlement by the Board;
8. The failure by Global to submit the above \$5,000 penalty within fifteen (15) days of approval of this settlement by the Board shall render this agreement and the granting of a permit null and void, and the Unit shall have the right to pursue further administrative action against Global; and
9. The Unit and Global waive their rights to appeal this settlement if the Order is signed by the Hearing Officer and accepted by the Board.

Respectfully submitted,

GLOBAL MINTING, INC.

**RICHARD P. IEYOUB
ATTORNEY GENERAL**

BY:


Frank D. Blackburn
Counsel for Global
Frank D. Blackburn & Associates
5937 Jones Creek Road
Baton Rouge, Louisiana 70817
Telephone: (225) 756-9696
Facsimile: (225) 756-9750

BY:


Karen Day White
Assistant Attorney General
La. Bar Roll No. 25933
339 Florida Street, Ste. 500
Baton Rouge, Louisiana 70801
Telephone: (225) 342-2465
Facsimile: (225) 342-4244

STATE OF LOUISIANA
LOUISIANA GAMING CONTROL BOARD
ADMINISTRATIVE HEARING OFFICE

IN RE: GLOBAL MINTING, INC.

CASE NO. PO6650-197-2341

ORDER

Considering the foregoing *Joint Motion For Entry of Stipulations and Approval of Proposed Settlement*, **IT IS HEREBY ORDERED** that such proposed settlement be approved, to wit:

1. Global shall not permit Alfred Letcher to hold any type of managerial position with Global, nor shall it permit Alfred Letcher to have significant influence over Global, nor shall it permit Alfred Letcher to hold any type of ownership or economic interest in Global, unless Global obtains written approval from the Unit prior to the commencement of such activity;
2. Global shall pay a civil penalty in the amount of **FIVE THOUSAND DOLLARS (\$5,000)** as compensation for the time and resources expended by the Unit in connection with this application;
3. payment of the above penalty shall be submitted within fifteen (15) days of approval of this settlement by the Louisiana Gaming Control Board;
4. The failure by Global to submit the above \$5,000 penalty within fifteen (15) days of approval of this settlement by the Board shall render this agreement and the granting of a permit null and void, and the Unit shall have the right to pursue further administrative action against Global.

IT IS FUTHER ORDERED that pursuant to the execution of this settlement, a gaming manufacturer's permit **BE GRANTED** to Global Minting, Inc.

THUS DONE AND SIGNED this 4 day of June,
2003 in Baton Rouge, Louisiana.

LOUISIANA GAMING CONTROL BOARD
I HEREBY CERTIFY THAT A CERTIFIED
COPY HAS BEEN MAILED OR SERVED ON
ALL PARTIES THIS 4th DAY
OF June 2003
POCKET CLERK, ADMINISTRATIVE HEARING OFFICE

cc: Frank Blackburn Esq
Karen White Esq
Lt. George Dean



William H. Brown
Hearing Officer
A TRUE COPY ATTEST
LOUISIANA GAMING CONTROL BOARD
HEARING OFFICE
BATON ROUGE, LA 6/4/03

Alita Dancy
BY: CLERK